



**RENOINVEST**  
sustainable renovation of buildings

**Round tables on promoting smart  
investments in sustainable building  
renovation**

**LIFE22-CET-RENOINVEST**



Co-funded by  
the European Union

**Ljubljana, 11.09.2024**

# Project



**Period** : 2 October 2023 to 1 April 2026 (30 months)

**Participating countries:** Austria, Hungary, Slovenia (Operator: EMI - Hungary)

**Funding Programme** : EU-LIFE 2022-CET-FINROUND

- RENOINVEST focuses on sustainable financing solutions for the major renovation of existing public and private buildings in Austria, Hungary and Slovenia.
- The main objective of the project is to develop Smart Investment Action Plans for sustainable building renovation for the period 2025-2030.
- RENOINVEST provides a platform for open dialogue involving key financial, private and public experts through thematic working groups on green finance

# Consortium : Austria , Hungary , Slovenia

## HEAD OF THE CONSORTIUM:



NON-PROFIT LIMITED LIABILITY COMPANY FOR  
QUALITY CONTROL AND INNOVATION IN BUILDING

ÉMI for Quality Control and Innovation in Construction (ÉMI), a non-profit limited liability company, is the largest complex institute in Hungary in the construction and building materials industry with more than 200 employees.

## PARTNERS:



ArchEnergy is a leading international renewable energy and building trade cluster based in Hungary with 80 members



Institute for Real Estate,  
Construction and Housing Ltd.  
Vienna/Austria | www.iibw.at

Institute for Real Estate, Construction and Housing. Focus: housing finance and subsidy systems, housing policy, housing regulations, statistics



RENOWAVE.AT is an innovation lab for climate-neutral renovation of buildings and neighbourhoods across Austria, established in January 2022.



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The Chamber of Commerce and Industry of Slovenia (GZS) is a non-profit, non-governmental, independent economic corporation with 20 branch associations representing all major industries in Slovenia.



The Building Research Institute of Slovenia (ZAG) is the leading Slovenian research organisation in the field of building construction.

# Specific objectives of the project

- Establish **national Smart Finance Roundtables** in 3 countries focusing on Smart Finance with a particular focus on housing and public buildings to facilitate active dialogue between stakeholders and highlight real needs.
- To **assess national framework conditions and analyse the potential for replication of smart finance solutions** in participating countries.
- FOR the development of **national action plans and policy documents**
- **The real case** : pilot case study (financial scheme, business model for building renovation)
- Facilitating **cross-border activities** to promote **knowledge exchange** between partners, financiers and business actors



# ACTION 1: National Round Tables

Establishment of **NATIONAL ROUND TABLES** and working groups for investment in regeneration. Based on the results of the Sustainable Energy Investment Forums, 18 round tables in all three countries.

**6 round tables in each country** - 3 private sector and 3 public sector

**4 national working groups**, including exchanges at international level on green investment, financing and funding themes:

- ❖ Gradual renovation
- ❖ Circular economy and natural solutions
- ❖ Energy Communities (electricity and heat) and district heating
- ❖ Monitoring energy efficiency and savings

# ACTION 2: International exchange

Facilitating cross-border exchanges and networking for green, smart investments and financing for redevelopment between key players in the industry.

- exchange and networking between Austria (AT), Hungary (HU) and Slovenia (SLO)
- examples of best practice

Each partner country will host an international exchange event between 2024 and 2026.

# ACTION 3: Analysis

Analysis of national framework conditions and existing funding and investment in renovation, exploring replication opportunities in all 3 participating countries.

3 national reports (AT, HU, SLO) with a critical and structured overview of existing policies, regulations, barriers and market opportunities of existing funding and funding models (including expert interviews and opinions)

- for all 3 countries: about 50 case studies

# ACTION 4: National Action Plans

Developing **national action plans and policy proposals** for 2025-2030 to accelerate the decarbonisation of the building stock.

Participation in working groups and round tables aims to gain maximum acceptance in the political, financial, investment, construction and real estate sectors.

## **Results:**

- Three nationally coordinated action plans per country.
- Three policy summaries per country.
- One international, cross-border recommendation for the market uptake of developed solutions.





# ACTION 5: Pilot case study

Developing pilot - practice-oriented case studies with financial plans and business models for major energy renovations.

Aim: To demonstrate the optimal technological and financial options for renovation, with an emphasis on the practical orientation of the action plans.

- Six practical feasibility studies for different market actors in the private and public sectors.
- Two feasibility studies per participating country.



# Findings so far

1. Poor awareness of floor owners and managers
  - Showcasing good practices
  - Training for managers
  - Brochure for floor owners
  
2. Structural rehabilitation of multi-apartment buildings
  - The need for structural rehabilitation in the context of a comprehensive energy renovation



## 3. Complex and time-consuming procedures

- Measures to simplify procedures
- Digitisation and automation of application submission

## 4. Motivating stakeholders

- Monitoring and visualisation of impacts



# Findings so far

5. The unattractiveness of energy contracting
6. Difficult decision-making under fragmented ownership





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